

VFIM-2017

International Conference
on

Rethinking Management Education From Chanakya to Adam Smith

May 6–7, 2017

Venue:

India International Centre, Delhi,
40 Max Mueller Marg, New Delhi–110 003



Research Partner



Organized by



THE CONFERENCE

In the race for financial gains, modern business theories have lost touch with the basic tenets of moral, spiritual and ethical values. **Vedic Foundation of Indian Management (VFIM) is a unit of ISOL Research Foundation.** ISOL Research Foundation (<http://isol-research.asia/>) is dedicated and committed to carry out researches on Indic and Vedic Studies to discover and discuss ancient business models in modern context and promote indigenous model of management and entrepreneurship. After organizing **VFIM 2016 – International Conference on Indigenous Models of Sustainability, Good Governance and Spiritual Transformation** during January 4–6, 2016 in collaboration with Indian Institute of Management Calcutta; and **VFIM CONFLUENCE – “International Conference on Indigenous Models on Ethics in Business, Good Governance and Sustainable Development: Insights from Vedic and Sanskrit Scriptures”** in collaboration with Rashtriya Sanskrit Vidyapeeth during July 19–21, 2016 at Tirupati; now announces **VFIM 2017 – Rethinking Management Education: From Chanakya to Adam Smith** during May 4–5, 2017 at India International Centre in Delhi.

THE ETHOS

Joseph Schumpeter opined that economic doctrines were never being influenced by any sort of philosophy – either of any technical philosopher or of the economist’s own. Schumpeter categorically maintained that throughout the history of our subject we do not find a single example where analytic work of any economist has been influenced by his theological or philosophical creeds. However, the list of great English economists who had philosophical training is pretty long. It includes such names as John Locke, David Hume, Adam Smith, Jeremy Bentham, Samuel Baily, James and his son John Stuart Mill, Stanly

Jevons, Henry Sidgwick and finally John Naville and John Maynard Keynes – the logician father and the economist son. Hayek was certain in his view. He sincerely believed that being combined with philosophy economic analyses becomes much more effective.

Hence, we can say that most of the early pioneers of economics were basically philosophers by training and by profession. In spite of that they contributed enormously to the development of economics as an autonomous subject. To say that their economic analyses were quite untouched by their philosophical speculation would be egregiously incorrect

Adam Smith in his book “The Wealth of Nations” has said that though man is guided by self-interest yet he ‘is led by an invisible hand to promote an end which was no part of his intention’. The invisible hand, of course, is that of nature and cannot objectively be proved. Its role is stressed in order to negate the evil consequences of the activities of the visible hand of political authority. This is the Classical formulation of the belief in preordained natural harmony, the condition of laissez – faire- economy.

Joseph Stiglitz, the Nobel Laureate of 2001 and several other social scientists have advanced a broad-based concept of economic development as a process of social improvement and dependent global transformation.

The Indian civilization, with recorded history of more than 5000 years is one of the oldest civilizations in the world and the contribution of India and Indians to this world is enormous in various fields of knowledge. Vedas are the sources of knowledge from Indian Wisdom. The Vedic principles are objective and supported by creative potential of Natural Law. It has universal application. The *Arthashastra* (4th Century B.C.) is treatise on political economy which was written by Kautilya in the ancient India or ages, rulers across the world have referred to the *Arthashastra* for building a nation on sound economics, based on spiritual values.

THE OBJECTIVE

The objective of the Conference is to discuss the integration of Culture, Philosophy and Management ranging from Chanakya to Adam Smith in order to rethink management education across the globe.

THE FOCUS

The deliberations will focus on:

1. The Fundamentals of Modern Management Education: Philosophy and Models.
2. Rethinking Management Education: Integrating Culture Philosophy and Management.
3. Philosophical Foundations of Education in Ancient Civilizations.
4. Understanding Human Nature and Human Emotions for Management Education: Insights from Western and Eastern Philosophers.
5. The Economic and Sociological Thoughts: Insights From Western and Eastern Philosophers.
6. Adam Smith's Theory of Moral Sentiments and its Contemporary Relevance.
7. The Principles of Chanakya's Arthashastra and its Contemporary Relevance.

We invite papers for oral and poster presentations.

VFIM BEST RESEARCH PAPER AWARD

The best presentation will be honoured by Nancy Raina Award that carries a citation and a cash of ₹ 5000/-

Organization

The Conference is being organized by Academy of Value Based Management (A Unit of ISOL Foundation, India & USA).

Who can Participate

1. Entrepreneurs & Business Leaders
2. Academicians
3. Research Scholars
4. Representatives from Civil Society and Business Associations
5. Representatives from Religious Organizations
6. Any other.

TIMELINE

January 19, 2017	Call for papers, themes and relevant ideas and start of early bird registration
February 25, 2017	Deadline for paper abstracts and posters, proposals for symposia and discussion round tables.
March 5, 2017	Notification to proposers of papers etc. of acceptance.
April 5, 2017	Deadline for receiving full papers.

SUBMISSION GUIDELINES

Guidelines for Abstract Submission

1. Abstracts should be supplied in Microsoft Word (docx) or as an Adobe PDF manuscript.
2. Please use Times Roman, Helvetica or Arial as your font. 12 point or larger fonts should be used throughout, with the title presented in 16 point or larger.
3. Present the title and author list centered, while the paragraphs of the abstract should be left justified. Please ensure that the presenting author's name is underlined in the author list. Please also provide a contact e-mail.
4. Use margins of at least 1.5 inch (3.81 cm) on both the left and right sides.
5. Abstracts are limited to one page of text (not more than 500 words).
6. References should follow standard APS style guidelines.
7. A second, optional page with up to four figures may also be included. Please be certain to make a specific reference to the figures, such as to Figure 1.

Please email your abstract to the Conference Chair.

GUIDELINES FOR POSTER PRESENTATIONS

A poster comprises one or more panels of text, tables, graphics, photographs, and other visual aids, which deals with a defined topic with a minimum of language and a maximum of visual information.

Preparing The Poster: The poster should be eye-catching, scientifically sound, brief, clear, and should have text, tables/graphs, photographs/maps, etc.

Poster Size: 36 (91.44 cm) × 48 inches (121.92 cm), vertical orientation.

Words/Wording: One rule of thumb is to not use more words in the total poster than were allowed in the abstract submission. Also in general, use capital and lower-case lettering for the text, table and figure titles of the poster. Choose a type face that is a serif (with shaped letters, that have “tails,” “feet,” and other shape lines that assist the reader in recognizing them easily) type. Do not use more than three typefaces in the poster. Use them consistently for the same purposes (e.g., titles, text, notes).

Color and Texture: It is very important to use color and texture effectively. A matte or textured surface for panels is generally preferable to a glossy finish, because the glare of some types of lights can make a glossy surface difficult to read or view. A vivid color used for backing the individual panels can be very effective; it can be coordinated with one of the primary colors used in the poster presentation (e.g., the color of the bars on the graph) This use of color should keep in mind, however, the color and texture of the background of the display surface. If that surface is also a vivid color, it may be wise to use black, white, or some pastel shade as backing for poster panels.

Spacing: Using as much of the space as possible for the poster and as little as possible for the accompanying material (title strip, abstract, etc.) is wise. However, the title strip must be prepared in sufficiently large type to be seen from the entrance so it is visible after people enter the room. In general, people can read letters that are 2 inches high from a distance of 30 feet.

Registration Fee: Includes conference kit and food during the Conference. This does not include accommodation.

Categories	Registration Fee
International Delegate	USD 100
National Delegate	INR 2000
Full Time International Doctoral Student	USD 50
Full Time Indian Doctoral Student	INR 1000
Others	INR 1000
Accompanying Persons	INR 1000
Representation from Corporate, Government and Investment Organizations	INR 5000

*Sponsorships are welcome.

PAYMENT DETAILS

You may get registered for this conference by paying fee using any of two methods of payment:

1. By Demand Draft in favour of 'ISOL Research Foundation' payable at Delhi, India.
2. Through Bank Transfer:

Name of Bank	Punjab National Bank
Bank Branch	Scope Tower, Laxmi Nagar
Account Name	ISOL Research Foundation
Account Number	4200000100081116
RTGS /NEFT IFS CODE	PUNB0420000

NOTES

1. Registration fees does not include accommodation, local travel, airport drop and pick-up and telephone or fax charges; these have to be settled separately.
2. The conference agenda will be emailed in good time before the conference and materials will be handed over to each participant on arrival.
3. Spiritual and cultural activities have been planned on all evenings.
4. Dress on all days: Sober casual.
5. Vegetarian (Indian and continental cuisine) will be available on all days.
6. There will be a break for tea/coffee/refreshments twice a day.

CORRESPONDING PERSON

Academic Correspondences

Conference Chair

Sunita Singh Sengupta, Ph.D.

*Founder & Conference Chair
Honorary Convener*

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*We look forward to the pleasure of welcoming you in Delhi!
Early registration is encouraged as spaces are limited.*

